

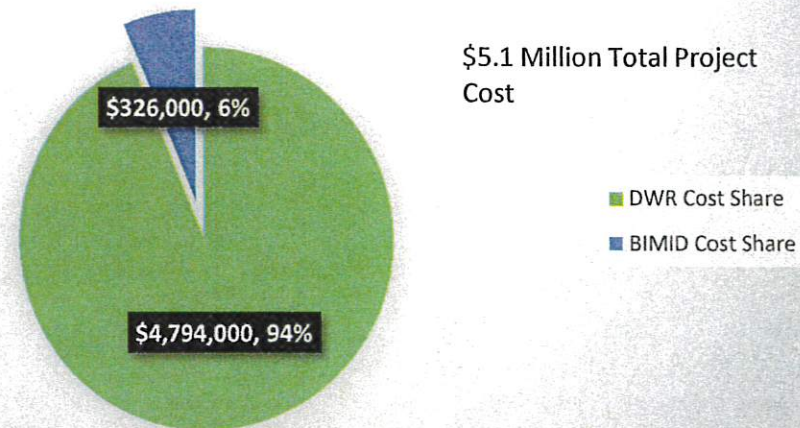
**BIMID ASSESSMENT DISTRICT;**

**PROMISES MADE, PROMISES KEPT, AND THE MULTIPLIER EFFECT; DRAMATIC RETURNS ON INVESTMENT ALREADY REALIZED**

Bethel Island residents and property owners may recall that a fundamental tenet of BIMID's 2015 Assessment District was the 57% of each dollar specifically dedicated to major levee capital improvement projects, or "critical upgrades" (including required local shares for DWR grant funding, and associated grant application Engineering costs), for which without Assessment District funds BIMID would not be able to be eligible for potentially multi-million DWR grant funding.

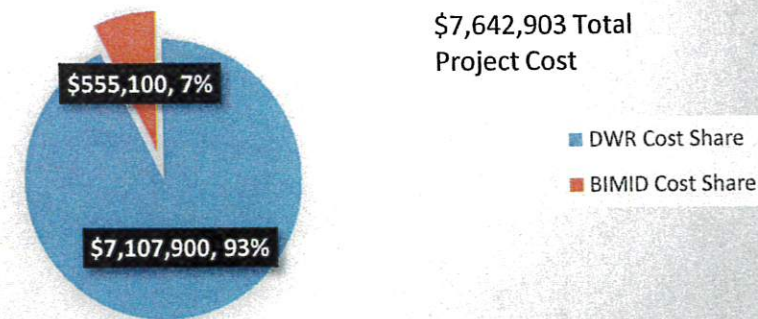
Following its strong community support and approval in August 2015, BIMID is now completing only its second Fiscal Year of Assessment District Funding, including "critical upgrades" revenue of \$123,139 in FY 2015-16 and \$126,833 in FY 2016-17. Yet BIMID has already been awarded **\$11,984,400** in DWR grant funding with very favorable local shares for the following DWR grants to fully fortify Bethel Island's most vulnerable northern levee sections:

**Horseshoe Bend Project**



~\$7,107,900 (or fully 93% of the \$7,642,903 total project cost), awarded in late March 2017, for the Northwest Levee Improvement and Stone Road Levee Seepage Project; BIMID's 7% local share is therefore \$535,100, plus grant application costs of \$20,000, or \$555,100 overall, a net BIMID local share of 7.25%.

**NW Levee Improvement and Stone Road Levee Seepage Project**



~\$4,794,000 (or fully 94% of the \$5.1 million total project cost) for the Horseshoe Bend Project; BIMID's 6% local share is therefore \$306,000, plus grant application costs of \$20,000, or \$326,000 overall, a net BIMID local share of 6.4%.

What this means is, for these two major DWR funded Projects with their approximately 6.8% combined local share, the return on investment for each dollar of the Assessment District's "critical upgrades" allocation is over \$93, or more than 1,300%. (It is emphasized that the implementation stages of these projects will unfold over the next few years, which will enable BIMID from a cash flow basis to meet its local share obligations along the way.)

In addition, as indicated in the graph to the right, BIMID has also been approved for an \$82,500 FY 2017-18 CDBG grant (75% of \$110,000 total project cost) to upgrade and replace a major pump and the corroded inlet pipe at our main pump station. The standard 25% CDBG match of \$27,500, plus \$7,000 grant application costs yield a total local share cost of \$34,500, or 29.5%, a return on investment for each Assessment District "critical upgrades" dollar of over 200%.

**CDBG Grant (Main Pump Station Upgrade)**

